

### ***TRAINEE-TO-TRADER PROGRAM at Waves Research & Advisory***

These Frequently Asked Questions include information about the Trainee-To-Trader program. If there is a FAQ that you wish to see answered, please mail us at [helpdesk@wavesresearch.com](mailto:helpdesk@wavesresearch.com), as we will update this report from time to time.

#### ***1. Is the Training program conducted online or is it a classroom program?***

Candidates have an option of undergoing the training program in the classroom or online.

Classroom sessions: The sessions are conducted at our office in Mumbai. In case where there is a group of candidates (At least 10) located outside Mumbai & interested to attend the course, we can also arrange for a training session at their local destination.

Online sessions: The online courses are held using online videos, Live-charts via team viewer or Skype. While doing simulated/actual trading candidates can place orders through phone or chat.

#### ***2. What are timings for training program?***

Timing is flexible and could be mutually decided upon based on the candidate's availability. The Classroom sessions are conducted in the first half of every Saturday & Sunday.

#### ***3. What are Fees Details and Course Structure?***

Fees: The fees for the course is Rs. 45,000/-

Course Structure:

Level 1- Course on Technical Analysis: 2 Weeks

Level 2-Hand holding Simulated Trading: 1 Month

Level 3- Trade in our proprietary funds: 3 months

#### ***4. I am staying outside Mumbai, but want to attend the classroom training, do you arrange for any hostel or accommodation facility?***

Accommodation facilities have to be arranged by the candidate himself/herself.

#### ***5. Which all topics will be taught in Technical Analysis course?***

Dow Theory, Trend lines and Channels, Momentum Indicators, Moving Averages, Patterns, Fibonacci retracements and projections, Elliott Wave Principle, Inter-market Analysis, Trading Strategies at Waves Research, are a few topics covered under the course.

#### ***6. Will you provide any Data trading software for the purpose of Trading?***

Yes, Live Intraday data software will be provided for candidates attending us at our office. For candidates enrolling for online course, End of Day Data Software will be provided.

#### ***7. After Completion of Trainee-To-Trader Course how much fund a candidate can manage?***

At the end of the course we will let you manage a Fund of Rs.10,00,000/-

**8. *What is the guarantee that you will let us trade in a Fund of Rs.10,00,000 ?***

An Agreement is made with the candidate at the start of the Training program mentioning this arrangement between Waves Research and the candidate.

**9. *How much % of profit will be shared?***

10% of the Net profits made by the candidate.

**10. *In Trainee-To-Trader Program, after the first two-steps, when we start trading in your fund, What if we make a loss?***

You withhold no liability against any losses while trading in our Fund. But there is a maximum risk limit of 10% on the Funds you manage. So any time point of time you if go below 10% of starting NAV, you automatically lose the mandate for trading in our account.

**11. *Will we have full authority to trade or will the trades be screened before execution?***

After the completion first two levels, you will have the authority to trade as per your own analysis, under our guidance and strict rules of Risk Management.

**12. *For what duration we will be allowed to trade in your Funds and when will we get our profit sharing?***

The initial agreement will be for trading for 3 months. The profit sharing amount will be given to you after completion of these 3 months of trading. In an exceptional case where we see a satisfactory performance from a candidate we may extend the duration and he may continue to trade in our account further.

**13. *Why have you come up with such a model?***

We have come across several students, traders who have taken multiple technical analysis courses but have still not been able to grasp the skill of trading. We at Waves Research believe that doing Research using Technical Analysis is one thing, but making money by trading using the same research is all together a different ball game. To learn the art of swimming, only reading the manual for Swimming will not help, one has to plunge into the water and sail across. We have been consistently performing in the Markets and want to train our candidates the art of money making in Financial Markets. At Waves Research we believe that the technique is simple but needs immense amount of discipline and risk-management along with the Right Emotions and Attitude. We not only teach you the technique, but let you practice it.

*Waves Research Team*